



Press release



Brussels, 4 April 2007

KBC Private Equity sells a quarter of its stake in Telenet

On 22 March 2007, KBC Private Equity sold 2 million Telenet shares, 1 150 000 on the open market and the remaining 850 000 to Chellomedia Investments (Liberty Group).

This transaction is in line with KBC Private Equity's active portfolio management. Following the sale, KBC Private Equity will still have 6 310 198 Telenet shares in portfolio.

Note for the Editor

About KBC Private Equity

KBC Private Equity, the private equity financier of the KBC group, provides growth capital to and finances acquisitions of medium-sized companies for amounts between €2 million and €50 million. KBC Private Equity operates primarily in Belgium and in Central Europe, the KBC group's home markets.

KBC Private Equity can take either majority or minority stakes in companies and contributes financial resources in the form of equity finance and/or mezzanine finance. With an experienced team of 25 people, KBC Private Equity has more than 60 active investments in portfolio with a market value in excess of €450 million.

An active shareholder with a long-term perspective, it is involved in taking strategic decisions and providing support to management in the further development of their company. As part of the KBC group, KBC Private Equity can rely on the group's extensive network and knowledge.

For more information on KBC Private Equity go to: www.kbcpe.be or e-mail info@kbcpe.be

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