



Capelle aan den IJssel, 19 July 2006

INNOCONCEPTS INCREASES INTEREST IN I-PAC TECHNOLOGIES TO 98.6%

- **InnoConcepts reached an agreement with KBC Private Equity regarding the acquisition of its 18.9% interest in I-Pac Technologies**
- **The acquisition will be paid for with 1,547,000 new shares InnoConcepts and EUR 20 million in cash**
- **InnoConcepts' interest in I-Pac Technologies increases through this transaction to 98.6%**
- **Transaction is immediately accretive to the earnings per share**

The acquisition of the minority interest in I-Pac Technologies held by KBC Private Equity NV ("KBC PE") fits into InnoConcepts' strategic choice for maximum commitment of the company's resources to I-Pac Technologies and its developments.

Since December 2001, KBC PE invested a total of EUR 11.5 million in I-Pac Technologies, resulting in its current 18.9% interest. KBC PE's support during the past few years was a factor in the very positive development of I-Pac. In 2001, InnoConcepts and KBC PE agreed to aim for an exit after 5 years, a standard period for private equity investments. However, KBC PE considered the potential of I-Pac Technologies and the cooperation with InnoConcepts interesting to such an extent that part of the payment shall be taken in newly issued InnoConcepts shares. In this manner, KBC PE explicitly continues its participation in InnoConcepts' and I-Pac's future. In turn, InnoConcepts extends its interest in I-Pac to 98.6% and gains a strong shareholder in KBC PE.

Transaction

InnoConcepts acquires KBC PE's 18.9% interest in I-Pac for an amount of EUR 20 million plus 1,547,000 new shares in InnoConcepts, leading to a total price of EUR 37.9 million based on today's closing price (EUR 11.60). The shares are expected to be issued in the course of the coming months. After the transaction, KBC PE will retain an interest of approximately 8% in InnoConcepts.

As indicated in the press release of 19 August 2005, InnoConcepts has high expectations of I-Pac's technology portfolio, including the significant number of applications for this technology. The transaction will help realise the targets that InnoConcepts committed to, to maximally benefit in the coming period from its efforts to support I-Pac.

The valuation of KBC PE's interest in I-Pac is based on the market value of InnoConcepts in combination with its other assets (including its interest in Proventec) and liabilities. A discount has been applied in order to compensate for the fact that I-Pac shares are not liquid.

KBC PE indicated its intention to retain the InnoConcepts shares for a longer period, and agreed to a 6-month lock-up provision. Subsequently, KBC PE must comply with orderly market regulations if it should wish to sell its shares.

InnoConcepts N.V.



InnoConcepts attracted bridge financing in order to pay for the EUR 20 million cash component. During the next few months, InnoConcepts will re-assess its financial ratios and the related financial structure. However, even if full re-financing through equity should take place, the transaction will already form a positive contribution to the earnings per share in 2006, based on the current share price level.

For more information, please contact :

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