



Press release

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14 May 2008

KBC Private Equity sells its stake in Corelio

KBC Private Equity - the private equity company of the KBC group – is selling its entire 27% stake in Corelio; the major part to existing Corelio shareholders, and the balance to Corelio itself.

With its 27% stake, KBC Private Equity was one of the largest shareholders in Corelio. KBC Private Equity (or its legal predecessors), which has been a stakeholder in Corelio since the late 70s, acquiring additional shares in 1994 and again in 2005, has reached agreement with existing shareholders regarding the sale of its participation. KBC Private Equity will use the freed-up resources to further expand its investment strategy in Belgium, Central and Eastern Europe and Russia.

Note to the editor

About KBC Private Equity (www.kbcpe.be)

KBC Private Equity, the private equity house of the KBC group, provides growth capital to and finances the buy-outs of medium-sized companies for amounts of between 2 million and 50 million euros. KBC Private Equity operates primarily in Belgium and in Central and Eastern Europe, the KBC group's home markets, with offices in Brussels, Warsaw, Prague, Budapest, Bucharest and Moscow.

KBC Private Equity may take either majority or minority shareholdings in companies and contributes financial resources in the form of equity finance and/or mezzanine finance. With an experienced team of 30 people, KBC Private Equity has around seventy active investments in portfolio with a market value of about €500 million.

An active shareholder with a long-term perspective, it is involved in taking strategic decisions and providing support to management in the further development of their company. As a member of the KBC group, KBC Private Equity can rely on the group's extensive network and knowledge.

More information on KBC Private Equity is available on www.kbcpe.be.

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