

Press Release



Brussels, 4 September 2007

KBC Private Equity acquires majority stake in Dynaco (Belgium)

Benoit Coenraets, founder and owner of Dynaco, has decided to sell a majority stake in the company to KBC Private Equity, which strongly believes in the growth potential of Dynaco and which is committed to supporting the company and its management team.

Dynaco designs, manufactures and commercialises high-performance industrial doors. It is present in most European countries, in the US and in Japan. The company was founded in 1987 and has become a leading player in the field of flexible high-performance doors where it is known for its leading-edge technologies and innovations. In 2006, it achieved a turnover of 27.5 million euros and employed around 120 people.

The management of Dynaco is pleased to work alongside the new investor and is aiming to accelerate growth through:

- the introduction of new products in both the US and Europe;
- the expansion of its geographical scope and the further strengthening of its dealer network;
- external growth if suitable opportunities arise.

After multiple discussions with different parties, KBC Private Equity was retained as the preferred partner, as it was the best candidate to support management with their growth plans.

Benoit Coenraets will remain an important shareholder in Dynaco, Olivier Coune will remain CEO.

The transaction is subject to a number of customary conditions, including the anti-trust approvals.

Note for the Editor

About KBC Private Equity

KBC Private Equity, the private equity financier of the KBC group, provides growth capital to and finances acquisitions of medium-sized companies for amounts between 2 million euros and 50 million euros. KBC Private Equity operates primarily in Belgium and in Central Europe, the KBC group's home markets. With an experienced team of 29 people, KBC Private Equity has more than 65 active investments in portfolio with a market value in excess of 500 million euros.

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