

Press release

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KBC Private Equity sells its 30 % stake in D&D Media Group to Palamon Capital Partners

KBC Private Equity has sold its 30% stake in D&D Media Group to the pan-European private equity fund, Palamon Capital Partners. KBC Private Equity's investment in D&D Media Group dates from August 2002, when a management buy-in was carried out under the leadership of Marc Dullaert and Paul Dumas.

D&D Media Group is an independent audiovisual production house specialised in drama, entertainment and factual entertainment for television and increasingly for other media as well. The company is among the top three in the industry in the Benelux and has excellent niche positions in Germany and France. In Belgium, D&D Media Group is well-known thanks mainly to its production of Wittekerke, a show broadcast by VTM since 1989.

Palamon Capital Partners is an independent private equity partnership set up in 1999, with over 1 billion euros under management. Focusing on providing equity finance to European growth companies, Palamon profiles itself as lead investor in companies where its experienced team can deliver added value to strategy and growth.

The current management team will maintain its position in the company.

The strategic intent is to build a pan-European media platform.

About KBC Private Equity

KBC Private Equity, the venture capital company of the KBC group, provides growth capital to and finances buy-outs of medium-sized companies for amounts ranging from 2 million to 50 million euros. KBC Private Equity operates primarily in Belgium and in Central and Eastern Europe, the KBC group's home markets.

KBC Private Equity may take either majority or minority stakes in companies and will contribute financial resources in the form of equity finance and/or mezzanine finance. With an experienced team of 29 people, KBC Private Equity has more than 60 active investments in portfolio with a market value in excess of 450 million euros. An active shareholder with a long-term perspective, it is involved in taking strategic decisions and providing support to management in the further development of their company. As part of the KBC group, KBC Private Equity can rely on the group's extensive network and knowledge.

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