



Press release

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KBC Private Equity and Frank Deceuninck invest in the growth of Wever & Ducré

Brussels, Roeselare - KBC Private Equity ('KBC PE') – together with current principal shareholder, Frank Deceunick – have invested in Wever & Ducré.

Wever & Ducré develops, manufactures and markets high-quality lighting throughout Europe. Frank Deceuninck established the company in Roeselare in 1984 and has since built it up into a leading player in architectural lighting. Wever & Ducré is widely recognised as being at the absolute top of architectural lighting segment in Europe.

The company has been growing on average by 15% per year for the past five years and is extremely profitable. Wever & Ducré is now active in more than 65 countries.

Updated each year, the company's product range comprises 1 500 products for interior, garden and LED lighting. The range of (dynamic) LED lighting, in particular, is expected to grow vigorously in the years ahead.

Frank Deceuninck, the current Managing Director and principal shareholder, will continue to play an active role in managing and developing the company. Commenting on the investment, he had this to say, *"The involvement of KBC Private Equity is a major step in further developing Wever & Ducré and in raising professional standards to an even higher level. The new partner will assist us in expanding our business and help us achieve our planned internal and external growth targets."*

Philippe de Vicq, Managing Director of KBC PE, added, *"We are proud to be able to support the expansion of Wever & Ducré. We are very impressed by the company's track record and have high expectations of the considerable potential for growth"*.

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Note for the Editor

About KBC Private Equity

KBC Private Equity (www.kbcpe.com) provides development capital and finances buy-outs for medium-sized companies in Belgium and Central and Eastern Europe. With an experienced team of 25 people, KBC Private Equity has more than 60 active investments in portfolio with a market value in excess of 500 million euros. Its aim is to become one of the leading private equity financiers in its home markets. As an active shareholder with a long-term perspective, KBC Private Equity is involved in taking strategic decisions and providing support to management.

About Wever & Ducre

The headquarters and logistics centre of Wever & Ducre are sited at Roeselare, where all new development work is carried out and a limited number of products still manufactured. The company has owned a subsidiary in Hong Kong since 2005, which is responsible for buying and carrying out quality controls on products manufactured by Asian sub-contractors. In 2006, Wever & Ducre had a turnover of 25.5 million euros. It sells its products in more than 65 countries worldwide.